

## BALANCE SHEET

As of December 31, 2024

(Unit: Yen)

Items	December 31, 2024	December 31, 2023	Increase (Decrease)
<b>I Assets</b>			
<b>1. Current Assets</b>			
Cash and deposits	244,251,446	1,012,427,001	(768,175,555)
Securities	699,114,800	501,494,900	197,619,900
Accounts receivable	24,216,940	23,098,208	1,118,732
Income taxes receivable	73,387,400	-	73,387,400
Consumption taxes receivable	12,811,900	-	12,811,900
Inventories	22,442,033	21,249,127	1,192,906
Advance payments	21,080,300	20,034,474	1,045,826
Other current assets	8,604,605	6,204,433	2,400,172
<b>Total Current Assets</b>	<b>1,105,909,424</b>	<b>1,584,508,143</b>	<b>(478,598,719)</b>
<b>2. Noncurrent Assets</b>			
<b>(1) Specified reserved assets</b>			
Reserve for retirement benefits	20,292,344	15,642,047	4,650,297
Reserve for repayment of security deposits	457,226,847	608,858,847	(151,632,000)
Reserve for replacement of buildings	3,117,311,909	2,619,308,206	498,003,703
<b>Total specified reserved assets</b>	<b>3,594,831,100</b>	<b>3,243,809,100</b>	<b>351,022,000</b>
<b>(2) Other noncurrent assets</b>			
Property, plant, and equipment			
Land	1,116,182,937	1,116,182,937	-
Buildings	6,267,058,510	6,110,881,195	156,177,315
Structures	126,709,138	126,709,138	-
Fixtures and fittings	424,056,605	392,759,847	31,296,758
<b>Total</b>	<b>7,934,007,190</b>	<b>7,746,533,117</b>	<b>187,474,073</b>
Accumulated depreciation	(3,802,952,556)	(3,660,184,659)	(142,767,897)
Net property, plant, and equipment	4,131,054,634	4,086,348,458	44,706,176
Intangible assets			
Software	99,003	165,003	(66,000)
Telephone subscription rights	140,100	140,100	-
<b>Total intangible assets</b>	<b>239,103</b>	<b>305,103</b>	<b>(66,000)</b>
Investments and other assets			
Long-term prepaid expenses	2,698,160	3,911,040	(1,212,880)
Deferred tax assets	24,389,973	35,393,755	(11,003,782)
<b>Total investments and other assets</b>	<b>27,088,133</b>	<b>39,304,795</b>	<b>(12,216,662)</b>
<b>Total other noncurrent assets</b>	<b>4,158,381,870</b>	<b>4,125,958,356</b>	<b>32,423,514</b>
<b>Total Noncurrent Assets</b>	<b>7,753,212,970</b>	<b>7,369,767,456</b>	<b>383,445,514</b>
<b>Total Assets</b>	<b>8,859,122,394</b>	<b>8,954,275,599</b>	<b>(95,153,205)</b>
<b>II Liabilities</b>			
<b>1. Current Liabilities</b>			
Accounts payable	137,806,468	76,924,194	60,882,274
Property taxes payable	157,858,400	156,732,400	1,126,000
Income taxes payable	35,000	198,135,300	(198,100,300)
Consumption taxes payable	-	3,547,500	(3,547,500)
Advance rent received	67,312,828	67,296,339	16,489
Deposits received	6,828,401	6,453,285	375,116
Provision for bonuses	4,814,200	5,005,100	(190,900)
Short-term security deposits	181,645,200	30,489,600	151,155,600
Other current liabilities	27,502	34,550	(7,048)
<b>Total Current Liabilities</b>	<b>556,327,999</b>	<b>544,618,268</b>	<b>11,709,731</b>
<b>2. Noncurrent Liabilities</b>			
Long-term security deposits	457,226,847	608,858,847	(151,632,000)
Liabilities for retirement benefits	20,292,344	15,642,047	4,650,297
<b>Total Noncurrent Liabilities</b>	<b>477,519,191</b>	<b>624,500,894</b>	<b>(146,981,703)</b>
<b>Total Liabilities</b>	<b>1,033,847,190</b>	<b>1,169,119,162</b>	<b>(135,271,972)</b>
<b>III Net Worth</b>			
<b>1. Restricted Net Worth</b>			
Total Restricted Net Worth	-	-	-
<b>2. General Net Worth</b>	7,825,275,204	7,785,156,437	40,118,767
[Amount appropriated to specified reserved assets]	[ 3,117,311,909 ]	[ 2,619,308,206 ]	[ 498,003,703 ]
<b>Total Net Worth</b>	<b>7,825,275,204</b>	<b>7,785,156,437</b>	<b>40,118,767</b>
<b>Total Liabilities and Net Worth</b>	<b>8,859,122,394</b>	<b>8,954,275,599</b>	<b>(95,153,205)</b>

(Note) Assets held for the business for public activities are as follows:

Land	635,601,737
Buildings	1,279,113,896
Structures	3,289,484
Fixtures and fittings	108,005,788
Software	99,003